

GOLDIAM INTERNATIONAL LIMITED
 GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096
 CIN:L36912MH1986PLC041203.TEL:(022) 28291893. FAX:(022) 28290418. Email:investorrelations@goldiam.com. Website: www.goldiam.com
Unaudited Financial Statement of Standalone & Consolidated for the Quarter and Half Year ended Sep. 30, 2023

(Rs. In Lakhs)

	Particulars	Standalone						Consolidated					
		Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on
		30-09-23 Unaudited	30-06-23 Unaudited	30-09-22 Unaudited	30-09-23 Unaudited	30-09-22 Unaudited	31-03-23 Audited	30-09-23 Unaudited	30-06-23 Unaudited	30-09-22 Unaudited	30-09-23 Unaudited	30-09-22 Unaudited	31-03-23 Audited
1	Income												
	Revenue From Operations	10,709.04	5,831.91	7,555.64	16,540.95	16,467.46	30,344.78	13,342.00	11,977.08	8,515.20	25,319.08	22,005.84	53,318.43
2	Other Income	411.12	99.46	1,210.00	510.58	1,355.38	2,760.81	886.06	141.32	755.57	727.37	1,374.60	2,110.68
3	Total Income	11,120.16	5,931.37	8,765.64	17,051.53	17,822.84	33,105.59	13,928.05	12,118.40	9,270.77	26,046.45	23,380.44	55,429.11
4	Expenses												
	a) Cost Of Materials Consumed	7,984.33	4,335.14	5,337.18	12,319.47	11,885.26	22,614.23	8,589.26	4,610.88	10,140.33	13,210.14	23,073.00	38,431.59
	b) Purchase Of Stock-In-Trade	548.07	59.86	99.09	607.93	218.69	642.92	1,214.71	535.36	1,853.79	1,750.07	2,009.30	4,204.29
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	52.78	(227.56)	226.05	(174.78)	156.63	54.27	(1,007.48)	2,993.73	(7,544.22)	1,986.25	(11,505.87)	(7,351.38)
	d) Employee Benefits Expense	288.32	212.10	332.02	480.42	587.53	1,028.90	622.56	546.89	741.49	1,169.46	1,367.18	2,433.59
	e) Finance Costs	0.88	0.16	6.18	1.04	9.18	2.75	0.93	30.07	1.29	45.91	10.06	
	f) Depreciation And Amortization Expense	58.48	48.31	53.57	104.79	106.37	213.94	145.31	130.41	218.22	275.72	354.97	738.81
	g) Other Expenses	454.27	342.28	369.93	796.53	808.15	1,568.06	1,174.60	1,050.53	1,063.76	2,225.13	2,217.44	5,215.10
	Total Expenses	9,367.13	4,768.27	6,424.02	14,135.40	13,771.81	26,125.07	10,749.89	9,868.16	6,503.44	20,618.05	17,561.93	43,682.36
5	Profit / (Loss) before Exceptional And Tax (3 ± 4)	1,753.03	1,163.10	2,341.62	2,916.13	4,051.03	6,980.52	3,178.16	2,250.24	2,767.33	5,428.40	5,818.51	11,746.75
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5 ± 6)	1,753.03	1,163.10	2,341.62	2,916.13	4,051.03	6,980.52	3,178.16	2,250.24	2,767.33	5,428.40	5,818.51	11,746.75
8	Tax Expense												
	a) Current Tax	412.35	282.65	432.37	695.00	839.82	1,330.00	862.76	582.76	1,024.85	1,445.52	1,960.18	3,396.91
	b) Deferred Tax	(18.42)	(18.78)	(20.56)	(37.20)	(34.40)	(37.06)	(29.71)	(62.57)	(135.12)	(92.28)	(165.13)	(169.01)
9	Profit / (Loss) for the Period from continuing operation (7 ± 8)	1,359.10	899.23	1,929.81	2,258.33	3,245.61	5,687.58	2,345.11	1,730.05	1,877.60	4,075.16	4,013.46	8,518.85
10	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-
11	Tax expenses of Discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-
12	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-	-	-	-	-	-	-
13	Profit / (Loss) for the Period (9 ± 12)	1,359.10	899.23	1,929.81	2,258.33	3,245.61	5,687.58	2,345.11	1,730.05	1,877.60	4,075.16	4,013.46	8,518.85
14	Other Comprehensive Income (OCI)												
	a) Items That Will Not Be Reclassified To Profit Or Loss	16.11	183.92	105.54	200.03	98.35	342.24	99.55	321.53	169.77	421.08	286.61	507.95
	b) Items The Will Be Reclassifies To Profit Or Loss	0.54	0.79	0.88	1.33	2.27	4.08	1.18	0.40	2.14	1.58	6.25	10.12
15	Total Comprehensive Income for the period (13±14)	1,375.75	1,083.94	2,036.23	2,459.69	3,346.23	6,033.90	2,445.84	2,051.98	2,049.51	4,497.82	4,276.32	9,036.92



	Quarter ended on			Half Year ended on		Year ended on	Quarter ended on			Half Year ended on		Year ended on
	30-09-23 Unaudited	30-06-23 Unaudited	30-09-22 Unaudited	30-09-23 Unaudited	30-09-22 Unaudited	31-03-23 Audited	30-09-23 Unaudited	30-06-23 Unaudited	30-09-22 Unaudited	30-09-23 Unaudited	30-09-22 Unaudited	31-03-23 Audited
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- The above unaudited results for the Quarter and Half Year ended Sep. 30, 2023 have been reviewed and recommended by the Audit Committee and were there after approved by the Board at its meeting held on Nov., 10, 2023
- These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has completed buyback of 21,79,493 equity shares of face value Rs.2/- representing up to 2% of the total number of Equity Shares of the Company at a price of Rs. 150/- per Equity Share payable in cash for an aggregate amount of up to Rs. 32,69,23,950/- (excluding transaction costs such as brokerage, Buyback tax, securities transaction tax, goods and service tax, stamp duty etc.)("Buyback Size") on August 9, 2023 .Post buyback Paid up Share Capital of the Company reduced to Rs. 21,35,90,244/- divided into 10,67,95,122 Equity Shares of Rs.2/- each.
- The Board of Directors has declared 1st interim dividend @ Rs. 1.20 (60%) per equity share of Rs. 2/- each.
- The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- Figures for the previous quarter/ period have been regrouped/reclassified, wherever considered necessary.
- The figures in Rs. Lakhs are rounded off to two decimals.

Place : Mumbai
Dated : Nov., 10, 2023

For Goldiam International Limited

Rashesh Bhansali
Executive Chairman

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

(Rs. In Lakhs)

Particulars	Standalone						Consolidated					
	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on
	30-09-23 Unaudited	30-06-23 Unaudited	30-09-22 Unaudited	30-09-23 Unaudited	30-09-22 Unaudited	31-03-23 Audited	30-09-23 Unaudited	30-06-23 Unaudited	30-09-22 Unaudited	30-09-23 Unaudited	30-09-22 Unaudited	31-03-23 Audited
1 Segment Revenue :												
a) Jewellery	11,037.39	5,919.89	7,959.82	16,957.28	16,991.88	31,456.03	13,811.81	12,104.48	9,260.26	25,916.29	23,341.96	55,312.21
b) Investments	82.77	11.48	805.82	94.25	830.96	1,623.39	116.24	13.92	10.51	130.16	38.48	116.90
Total Income	11,120.16	5,931.37	8,765.64	17,051.53	17,822.84	33,079.42	13,928.05	12,118.40	9,270.77	26,046.45	23,380.44	55,429.11
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	11,120.16	5,931.37	8,765.64	17,051.53	17,822.84	33,079.42	13,928.05	12,118.40	9,270.77	26,046.45	23,380.44	55,429.11
2 Segment Results :												
Profit/(Loss) before tax and interest												
a) Jewellery	1,682.49	1,177.53	1,552.29	2,860.02	3,267.36	5,478.32	3,114.16	2,303.70	2,842.83	5,417.86	5,937.22	11,923.34
b) Investments	81.15	9.97	799.47	91.12	820.31	1,601.84	114.33	11.84	0.39	126.17	21.56	83.83
Total Segment Profit Before Interest & Tax	1,763.64	1,187.50	2,351.76	2,951.14	4,087.67	7,079.86	3,228.49	2,315.54	2,842.92	5,544.03	5,958.78	12,007.17
Less : i) Interest	0.88	0.16	6.18	1.04	9.18	2.75	0.93	0.36	30.07	1.29	48.91	10.06
ii) Other un-allocable expenditure (Net) (Income)	9.73	24.24	3.96	33.97	27.46	96.59	49.40	64.94	45.52	114.34	94.36	250.36
Profit Before Tax	1,753.03	1,163.10	2,341.62	2,916.13	4,051.03	6,980.52	3,178.16	2,250.24	2,767.33	5,428.40	5,818.51	11,746.75
Less : i) Current Tax	412.35	282.65	432.37	695.00	839.82	1,330.00	862.76	1,024.88	1,445.52	1,960.18	3,396.91	3,396.91
ii) Deferred Tax	(18.42)	(18.75)	(20.56)	(37.20)	(34.40)	(37.06)	(29.71)	(62.57)	(135.12)	(92.28)	(155.13)	(169.01)
Profit After Tax	1,359.10	899.23	1,929.81	2,258.33	3,245.61	5,687.58	2,345.11	1,730.05	1,877.60	4,075.16	4,013.46	8,518.85
3 Segment Assets :												
a) Jewellery	25,433.79	22,478.63	23,826.26	25,433.79	23,826.26	22,770.92	42,081.47	39,602.12	53,383.49	42,081.47	53,383.49	44,541.75
b) Investments	7,146.99	8,786.71	6,946.66	7,146.99	6,946.66	7,043.11	18,524.67	20,603.31	13,008.11	18,524.67	13,008.11	15,096.54
c) Unallocated	3,105.05	4,497.43	3,377.98	3,105.05	3,377.98	5,168.74	9,278.93	9,584.27	4,436.65	9,278.93	4,436.65	10,599.26
Total Segment Assets	35,685.83	36,762.77	34,150.90	35,685.83	34,150.90	34,982.78	69,885.07	69,789.70	70,827.25	69,885.07	70,827.25	70,237.55
4 Segment Liability :												
a) Jewellery	9,683.38	8,284.78	6,772.71	9,683.38	6,772.71	7,693.91	8,920.64	7,740.88	12,708.29	8,920.64	12,708.29	10,384.43
b) Investments	30.00	29.98	29.98	30.00	29.98	10.65	44.38	44.36	40.63	44.38	40.63	25.03
c) Unallocated	360.08	149.27	638.58	360.08	638.58	60.45	1,183.29	703.21	1,719.01	1,183.29	1,719.01	616.62
Total Segment Liability	10,073.46	8,464.04	7,441.27	10,073.46	7,441.27	7,765.01	10,148.31	8,488.45	14,467.93	10,148.31	14,467.93	11,026.08

1 The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.

Place : Mumbai
Dated : Nov., 10, 2023

For Goldiam International Limited
Ramesh Bhansali
Ramesh Bhansali
Executive Chairman



Statement of Standalone & Consolidated Unaudited Assets and Liabilities

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone		Consolidate	
	Unaudited	Audited	Unaudited	Audited
	As at Sep., 30, 2023	As at March, 31, 2023	As at Sep., 30, 2023	As at March, 31, 2023
ASSETS				
Non-current assets				
Property, plant and equipment	2,502.28	2,268.37	4,183.73	3,976.03
Capital work-in-progress	-	-	-	-
Right to Use Lease Hold Property	66.51	67.93	261.08	274.06
Investment properties	-	193.57	-	193.57
Other intangible assets	8.82	11.16	71.31	84.58
Investments in Subsidiaries and Joint venture	3,592.30	3,511.50	-	-
Financial assets				
i. Investments	451.69	584.72	1,546.67	1,891.75
ii. Loans	112.39	74.98	465.53	152.36
iii. Other Financial Assets	26.19	25.44	57.63	57.72
Deferred tax assets	9.00	-	12.84	246.17
Total non-current assets	6,769.18	6,737.67	6,598.79	6,876.24
Current assets				
Inventories	4,852.87	2,897.11	24,646.52	24,831.13
Financial assets				
i. Investments	6,687.74	6,450.50	16,938.73	13,190.30
ii. Trade receivables	14,209.44	13,667.68	12,228.17	14,732.05
iii. Cash and cash equivalents	3,031.03	5,111.93	9,213.91	10,542.45
iv. Bank balances other than (iii) above	65.02	56.81	65.02	56.81
v. Loans	29.12	20.53	71.17	72.39
Other current assets	41.44	40.56	135.62	182.37
Total current assets	28,916.66	28,245.12	63,299.14	63,607.50
Total assets	35,685.84	34,982.79	69,897.93	70,483.74
EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,135.90	2,179.49	2,135.90	2,179.49
Other equity	23,476.46	25,038.28	56,946.04	56,386.41
Equity attributable to owners of Goldiam International Limited	25,612.36	27,217.77	59,081.94	58,565.90
Non-controlling interests	-	-	654.83	645.59
Total equity	25,612.36	27,217.77	59,736.77	59,211.49
LIABILITIES				
Non-current liabilities				
Deferred tax liabilities	-	28.21	125.84	451.49
Lease Liability	55.72	56.42	229.64	220.48
Total non-current liabilities	55.72	84.63	355.48	671.97
Current liabilities				
a) Financial liabilities				
i. Borrowings	80.00	-	80.00	-
ii. Trade payables				
Total outstanding dues of micro enterprises and small enterprises	7.34	5.09	9.97	6.22
Total outstanding dues of creditors other than micro enterprises and small enterprises	8,244.61	6,864.16	7,114.90	9,029.49
iii. Lease liabilities	1.14	1.05	24.33	47.68
iv. Other financial liabilities	1,324.57	777.83	1,426.15	1,039.95
b) Provisions	38.20	31.36	80.03	65.64
c) Current Tax Liabilities	321.90	0.90	1,070.30	411.30
Total current liabilities	10,017.76	7,680.39	9,805.68	10,600.28
Total liabilities	10,073.48	7,765.02	10,161.16	11,272.25
Total equity and liabilities	35,685.84	34,982.79	69,897.93	70,483.74

For Goldiam International Limited



Rashesh Bhansali
Executive Chairman
Place : Mumbai
Dated : Nov., 10, 2023

Goldiam International Limited

Statement of Standalone & Consolidated Unaudited Cash Flow Statement

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone		Consolidated	
	As at Sep., 30, 2023	As at Sep., 30, 2022	As at Sep., 30, 2023	As at Sep., 30, 2022
A Cash flow from operating activities :				
Profit before tax	2,916.13	4,051.03	5,419.16	5,781.39
Adjustments for:				
Depreciation and amortization for the year	104.79	106.37	275.72	354.97
Adjustable towards Ind AS Impact	1.42	1.36	12.97	6.71
(Profit)/Loss on sale of Investment (Net)	(67.94)	(3.07)	9.69	7.38
Net unrealised foreign exchange (gain)/ loss	(193.08)	(431.99)	(381.01)	(1,779.27)
Net (profit)/loss on disposal of property, plant and equipment	(9.61)	-	(15.15)	-
(Profit)/Loss on sale of liquidate Investment forming part of OCI	35.73	-	35.73	-
Amortisation Write of Property, Plant & Equipment	-	-	-	-
Net (profit)/loss on LLP	(80.80)	(279.96)	-	-
Actuarial (gain)/loss forming part of OCI	1.33	2.27	1.58	6.25
Dividend received	(0.31)	(800.26)	(0.31)	(0.26)
Interest Income	(18.69)	(27.63)	(54.60)	(38.22)
Finance cost	1.04	9.18	1.29	45.91
Share of Minority Interest	-	-	9.24	(7.65)
Adjustment for Chance of Holding & Translation Reserves	-	-	92.54	(183.32)
	(226.12)	(1,423.73)	(12.31)	(1,587.50)
Operating profit before working capital changes	2,690.01	2,627.30	5,406.85	4,193.89
Adjustments for:				
Decrease/(Increase) in inventories	(1,955.76)	602.22	184.61	(12,378.24)
Decrease/(increase) in non-current financial assets	(0.75)	0.25	0.09	(1.36)
Decrease/(increase) in current financial assets	(8.59)	75.65	1.22	285.45
Decrease/(increase) in other current assets	(0.88)	0.41	46.75	(12.59)
Decrease/(increase) in trade receivables	(330.31)	(7,904.78)	2,909.32	1,742.64
(Decrease)/increase in trade payables	1,364.33	1,660.68	(1,935.28)	3,513.33
(Decrease)/increase in current financial liabilities	546.82	(220.93)	9.16	(1,063.24)
(Decrease)/increase in Non current financial liabilities	(0.70)	(0.55)	362.86	(50.08)
(Decrease)/increase in other current liabilities	6.84	3.22	14.39	0.57
	(379.00)	(5,783.83)	1,593.12	(7,963.52)
Cash generated from operating activities	2,311.01	(3,156.53)	6,999.97	(3,769.63)
Income Tax Paid (net)	(411.41)	(463.17)	(1,099.70)	(1,062.73)
Net cash generated from operating activities	1,899.60	(3,619.70)	5,900.27	(4,832.36)
B Cash flow from investing activities:				
Purchase of property, plant and equipment	(367.83)	(11.97)	(507.48)	(701.49)
Proceeds from disposal of property, plant and equipment	234.65	-	246.05	-
Purchase of Investments	(2,599.87)	(232.51)	(5,792.41)	(232.51)
Proceeds from redemption of investments	2,727.90	1,480.19	2,764.72	1,510.13
Interest received	18.69	27.63	54.60	38.22
Dividend received	0.31	800.26	0.31	0.26
Buy Back Amount received from Subsidiary	-	45.85	-	-
Net cash used in investing activities	13.85	2,109.45	(3,234.21)	614.61
C Cash flow from financing activities:				
(Repayment)/proceeds of short term borrowings, net	80.00	162.69	80.00	694.60
Buy-Back of Equity Shares	(3,269.24)	-	(3,269.24)	-
Interest paid	(1.04)	(9.18)	(1.29)	(45.91)
Dividends paid	-	(653.85)	-	(653.85)
Tax on Buy on Equity Shares	(751.45)	-	(751.45)	-
Buy Back Expenses Equity Shares	(44.41)	-	(44.41)	-
Net cash generated from financing activities	(3,986.14)	(500.34)	(3,986.39)	(5.16)
Net increase in cash and cash equivalents (A+B+C)	(2,072.69)	(2,010.59)	(1,320.33)	(4,222.91)
Cash and cash equivalents at the beginning of the year	5,168.74	5,388.57	10,599.26	8,658.56
Cash and cash equivalents at the end of the year	3,096.05	3,377.98	9,278.93	4,435.65
Cash on hand	38.75	39.37	59.59	59.02
Bank balances	2,742.39	1,259.20	8,904.43	2,297.22
Investments in liquid mutual funds	314.91	2,079.41	314.91	2,079.41

For Goldiam International Limited

Place : Mumbai

Dated : Nov., 10, 2023



Ramesh Bhansali
Ramesh Bhansali
Executive Chairman